



## DISCLOSURE NOTICE

Dear Customer,

- ❖ Information pertaining to daily foreign currency exchange rates and transfers are available in our respective branches (for more information, please contact your Relationship Manager and/or the Branch Operations Manager)
- ❖ Information pertaining to outward/inward remittance fees for Corporate & Commercial Banking customers and Personal & Premium Banking customers are available in our respective branches and on our website (<https://www.alkhaliji.ae>) (for queries pertaining to correspondent banks and/or financial institutions and location where funds will be available for collection by beneficiary(s), please contact your Relationship Manager and/or the Branch Operations Manager)

### **Outward remittances may be subject to additional costs**

- ❖ All remittances (inward/outward) may be subject to correspondent bank charges where applicable
- ❖ Any errors/omissions in the remittance information provided by the customer causing a rejection of, or delays in the remittance will be subject to additional fee(s) which will be borne by the customer

### **TIME FOR TRANSFERS TO BE EFFECTED:**

- **Local transfer in AED:** Same day
- **Foreign currency transfer:** 3 to 5 International Business days

**\* All transfers may be subject to delays**

- ❖ Recall of outward remittances should be made within 48 hours from date of execution of the remittance subject to receiving funds back from the correspondent/beneficiary bank.
  - i. Exchange rate used for the refund of money may differ from the original rate used for the transfer
  - ii. Recalling charges for online banking transactions will be AED 200 and for over the counter transactions will be AED 300 (for Commercial and Corporate entities)
  - iii. Recalling charges for all transactions for Personal and Premium banking clients will be AED 100