

FEES AND COMMISSIONS APPLICABLE TO COMMERCIAL CUSTOMERS

Description	Charges
Minimum balance requirement current account	AED 10,000
Breach of minimum balance (monthly)	AED 100
Account service charges	AED 100 per quarter
Call Accounts minimum balance	AED 500,000
Interest on Debit Balance on Current Acc.	18%, Min. AED 25
Fixed Deposit minimum balance	AED 25,000
Fixed Deposit breach before maturity	1% p.a.
Post dated Cheques deposit	AED 10
Post dated cheques Discount fee	0.25% (min of AED 25)
Cheque returned drawn on account	AED 300
Special Clearing Outward	AED 150
Special Clearing Inward	AED 100
Setup Fee for all standing instruction	AED 250
Standing instruction amendment (including transaction postponement)	AED 100
Cheque book charges - 25 Leaves	AED 30
Cheque book charges - 50 Leaves	AED 40
Cheque book charges - 100 Leaves	AED 60
Issue of Demand Drafts/Managers Cheques	AED 50
Manager's Cheque Cancellation (LCY)	AED 150
Manager's Cheque Cancellation (FCY)	AED 150 plus correspondent fees
OUTWARD REMITTANCES	
GCC Countries	AED 75
International	AED 100
Local bank transfer (UAEFTS)	AED 60
Recall remittance	AED 200
Enquiry remittance	AED 10
Amendment remittance	AED 75
INWARD REMITTANCES	
to customer account	For AED Deposits = AED 15 From US\$ 1K to US\$10K = US\$15 From US\$10K to US\$20K = US\$25 From US\$20K and above =US\$35 Equivalent of the above for other currencies.
COURIER CHARGES	
GCC Countries	AED 120
International	AED 200
TRADE FINANCE	

VAT applies over and above the stated fees and charges

IMPORT LETTER OF CREDIT	
L/C up to AED 100,000 or equivalent in other currency	1/8% Per Month-Minimum Charges 3/8% (not less than AED 300)
LC over AED 100,000 or equivalent in other currency	1/8% per month on AED 100,000 + 1/16% per month on balance minimum charge on AED 100,000 plus 3/16% on amount by which the total credit amount exceeds AED 100,000 but not less than AED 300
Back to Back L/C or Transferable LC	1/8% per month on AED 100,000 + 1/16% per month on balance minimum charge on AED 100,000 plus 3/16% on amount by which the total credit amount exceeds AED 100,000 but not less than AED 300
Revolving L/C	1/8% per month (min 3/8% but not less than AED 300 plus 1/8% flat on each negotiation).
Extension and increase in value	AED 250 for normal amendments plus swift/courier cost. For extension and any value increase rates to be applied as stated above.
Acceptance Commission	1/8% per month flat but not less than AED 300 from the date of expiry of the LC up to the maturity of acceptance or the date of payment whichever is longer . LC issuance commission is charged upfront for the three months.
Handling Fees /Negotiation Commission	1/8% flat (min AED 300) on each presentation
SWIFT charges for opening LC	AED 300
SWIFT charges for LC amendments	AED 200
SWIFT charges for enquiries	AED 100
Courier Charges	AED 100 for local and AED 250 foreign
LC draft prior issuance	AED 100
Maturity Confirmation	AED 100 plus swift/courier cost
Reimbursement Commission (where L/C terms require reimbursement by us)	AED 300
Documents safe keeping fee	AED 200 min for 1 month AED 300/month for more than 1 month
Discrepancy Charges	AED 300 plus swift/courier cost
Exchange Compensation for bills settled in foreign currency	1/4% (min AED 250)AED 50 to be charged on each transaction
Cancellation	Swift charges plus correspondent bank charges
Exchange of bills settled in the same currency	1/4% (min AED 250)
EXPORT LETTER OF CREDIT	
Pre-Advising	AED 150
Advising	AED 300 plus courier charges
confirmation	1/8% per month (min AED 300)
Amendment Advising	AED 300 per amendment
Handling Fee	1/8% flat (min.AED 300) on each presentation
Acceptance/Deferred	1/8% per month flat (but not less than AED 300).Payment Commission from the date of expiry of the LC up to the maturity of acceptance or the date of payment whichever is longer
Negotiation Commission	1/8% flat (min AED 300)
Discrepancy Fee	AED 300
Courier Fee	AED 100 local and AED 250 foreign

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Swift Charges	AED 75 local and AED 125 foreign
Settlement of Reimbursement Claims Under LCs	AED 300
Assignment of export LC	AED 750 per assignment letter and courier,swift charges
Transfer of documentary credit	1/4% flat (min AED 750)
LC & Invoice Discounting Fee	0.25% flat (min AED 200)
DOCUMENTARY BILLS FOR COLLECTION	
Handling Fee for sign/acceptance	1/8% flat (min AED 250)
Acceptance commission if payment documents "free of payment"	1/8% per month flat (min AED 250) plus swift/courier cost.1/4% flat min AED 300)plus swift/courier cost
Transfer to another bank/drawee	1/8% flat (min AED 300) plus swift/courier cost
Transaction Charges	AED 25 to be charged on each transaction
Exchange Compensation for bills settled in foreign currency	1/4% (min AED 250)
Documents safe keeping Fee	AED 200 min for 1 month & AED 300 more than 1 month
Courier Fee	AED 100 local and AED 250 foreign
Swift Charges	AED 75 local and AED 125 foreign
Settlement of Reimbursement Claims Under LCs	AED 300
Issuance assignment letter	AED 500
Documents "free of payment"	1/4% flat (min AED 300) plus swift/courier cost
Amendment of inward bills for collection	1/8% commission on increased amount,min Aed 300. Other amendments AED 300 flat
LETTER OF GUARANTEE	
Issuance of financial guarantees	2% per annum (min 3 Months) min AED 500.
Issuance of Labor Guarantees	2% per annum (min 3 Months) min AED 500.
Commission on issuance of Contract Finance Guarantees (Bid Bonds, Performance Bonds, Advance Payments, retention and Maintenance)	1.50% per annum (min 3 months) or min AED 500.
Delivery Order/Shipping Guarantee	0.125% flat on invoice value min AED 500.
Amendment Commission for increase in LG Amount or extention	same as LG opening with AED 500 per amendment.
LG transaction charges	AED 25
Advising other bank guarantees to customer	AED 250
Advising other bank guarantees to Non-customer	AED 500
Handling charges for claims made on behalf of our customer on other banks	AED 300 plus swift/Fax/courier charges
processing charges in respect of payments to beneficiaries	AED 250. plus swift/other charges.
LG re-issuance charges (modification at customer request)	AED 500
Courier Charges	AED 100 for local AED 250 foreign
Swift Charges	AED 75 local and AED 125 foreign
TRUST RECEIPT LOANS	
Processing & amendment fee	AED 200
Pre/Partial settlement fee	AED 150
Past due fee	AED 100
OTHER CHARGES	

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Authorized Stop payment of Cheques	AED 250
Closure of current Account	AED 100
Certificate of Balance	AED 100
Certificate of balance for Financial Institutions	AED 250
Audit Confirmation	AED 250
No Liability Certificate	AED 250
Attestation of Signature	AED 150
Internal Transfer	No fees
Hold mail	No fees
Retrieval of Records	AED 100 per record

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